



Missouri First-Time Homebuyer Savings Account

EMAIL TO PROSPECTIVE HOMEBUYERS

Help spread the word via email. Below is draft email messaging that can be copied or customized to your preferences.

Dear [INSERT NAME],

Becoming a homeowner is a big step with big rewards. However, it can also be a challenge, especially when it comes to saving for a down payment.

Thanks to a new law, Missourians can now save for their down payment with a Missouri First-Time Homebuyer Savings Account; a tax-deductible savings account dedicated to the purchase of a first home in Missouri.

Individuals or married couples filing a joint return can open a First-Time Homebuyer Savings Account at any local bank or credit union. Parents or grandparents can also open an account for their children or grandchildren and contribute to these accounts as well.

Annual contributions can be up to \$3,200 for married couples filing a joint return and \$1,600 for all other filers. Tax deductions are capped at up to \$1,600 for married couples and \$800 for all other filers.

Many people believe they need to put 20% down to purchase a home. The fact is, the average down payment is actually closer to 11%. In many cases, the down payment can be even lower than that.

If you want to own a home, opening a Missouri First-Time Homebuyer Savings Account is an important first step in making your dream a reality.

To learn more about the Missouri First-Time Homebuyer Savings Account, make an appointment with your local REALTOR®, at your bank or credit union, or visit MissouriFirstHome.com.

If you have any questions, feel free to email me at [INSERT EMAIL] or call me at [INSERT NUMBER].

Regards,

[INSERT SIGNATURE]