

# The Road to Homeownership

## Looking to purchase your first home in Missouri?

The road to homeownership is shorter than you think. And thanks to the new Missouri First-Time Homebuyer Savings Account program, saving for your first home just got easier.



## Your road starts with an investment in yourself...



### 1 Understand the Advantages of Owning a Home

Homeownership has a number of personal, social and economic benefits, and helps to build financial stability.

With the Missouri First-Time Homebuyer Savings Account program, Missourians can open a tax-free savings account to put towards the down payment of a first home.\*

### 2 Assess Your Financial Situation



### 3 Know Your Budget

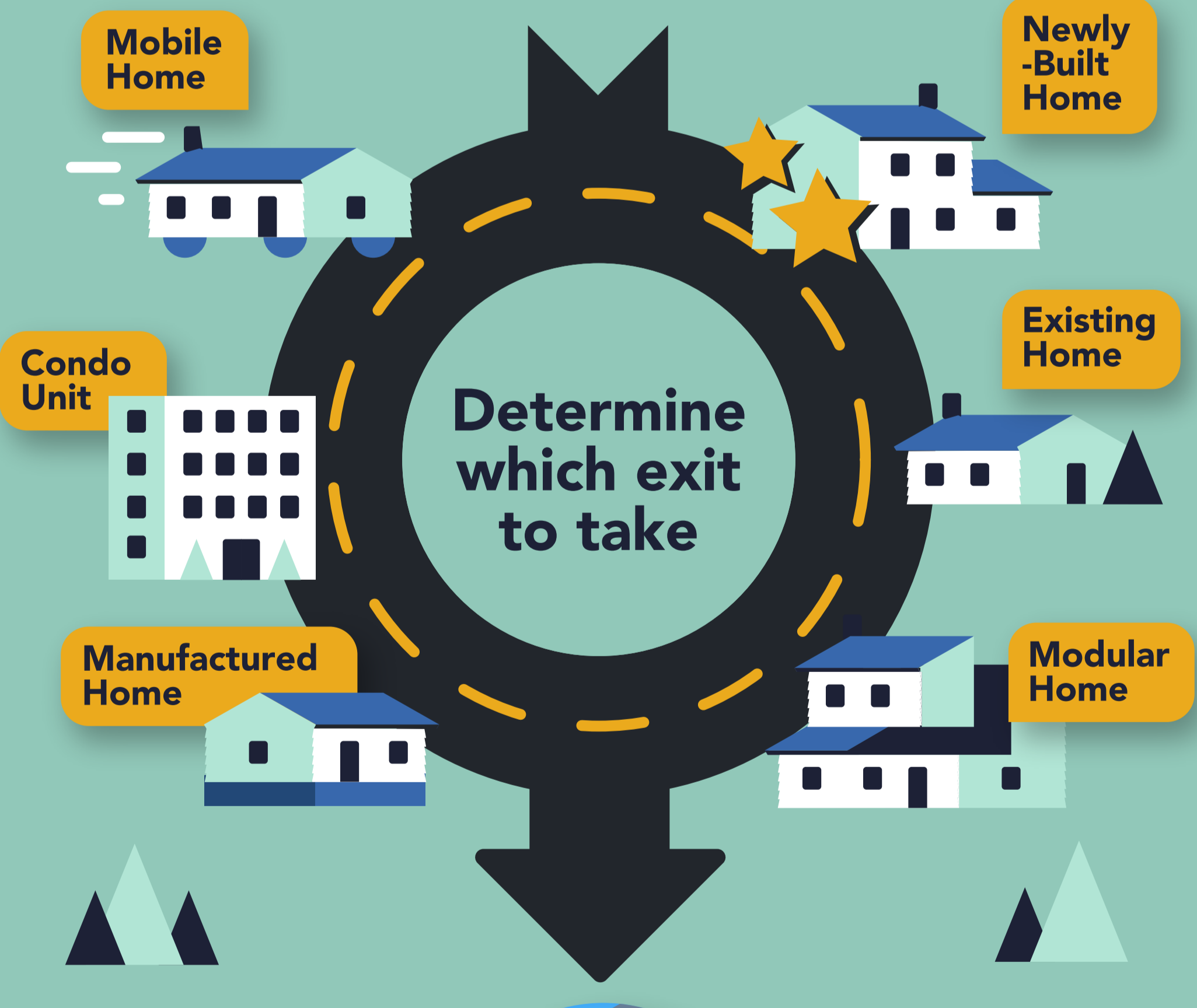
Many people believe they need to put 20% down to purchase a home. The fact is, the average down payment is actually closer to 11%. In many cases, the down payment can be even lower than that.



## ...and continues with an investment in your community.



As you prepare to make your first home purchase, work with a licensed REALTOR® who is familiar with the homebuying process, including how to save for a home through a Missouri First-Time Homebuyer Savings Account.



## Achieving Homeownership

Open a Missouri First-Time Homebuyer Savings Account TODAY and start saving NOW!



To learn more about how you can unlock the door to homeownership, visit: [MissouriFirstHome.com](http://MissouriFirstHome.com)



\*Individuals or married couples filing a joint return can open a First-Time Homebuyer Savings Account at any local bank or credit union. Annual contributions can be up to \$3,200 for married couples filing a joint return and \$1,600 for all other filers. Tax deductions are capped at up to \$1,600 for married couples and \$800 for all other filers.