



Missouri First-Time Homebuyer Savings Account

EMAIL TO STAKEHOLDERS

Help spread the word via email. Below is draft email messaging that can be copied or customized to your preferences.

Dear [INSERT NAME],

Thanks to a new law that recently passed in Missouri, prospective homebuyers can now save for a down payment with a Missouri First-Time Homebuyer Savings Account; a savings account dedicated to the purchase of a first home in Missouri.

Here are some important points about the Missouri First-Time Homebuyer Savings Account to pass along to interested clients or customers:

- Individuals or married couples filing a joint return can open a dedicated savings account at any local bank or credit union for the purchase of a first home in Missouri.
- Parents or grandparents can open an account for their children or grandchildren and contribute to those accounts as well.
- Annual contributions can be up to \$3,200 for married couples filing a joint return and \$1,600 for all other filers.
- Tax deductions are capped at up to \$1,600 for married couples and \$800 for all other filers.
- Account holders can apply the tax deduction on contributions up to \$20,000.

To learn more about the the Missouri First-Time Homebuyer Savings Account program, visit MissouriFirstHome.com.

If you have any questions, feel free to email me at [INSERT EMAIL] or call me at [INSERT NUMBER].

Regards,

[INSERT SIGNATURE]